

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 2ND QUARTER 2017

Property Type	Market Indicators	As at 1Q/17	As at 2Q/17	Absolute Change	%-change
Private Residential Units	Completed Units				
	Available (No of Units)	352,310	356,116	3,806	1.1%
	Occupied (No of Units)	323,868	327,228	3,360	1.0%
	Vacant (No of Units)	28,442	28,888	446	1.6%
	Vacancy Rate (Percent)	8.1	8.1	0.0	n.a.
	Supply in the Pipeline ^{1/} (No of Units)	36,942	35,423	-1,519	-4.1%
	Under Construction (No of Units)	32,617	29,791	-2,826	-8.7%
Planned Development (No of Units)	4,325	5,632	1,307	30.2%	
Executive Condominium	Completed Units				
	Available (No of Units)	24,382	26,297	1,915	7.9%
	Occupied (No of Units)	21,883	22,766	883	4.0%
	Vacant (No of Units)	2,499	3,531	1,032	41.3%
	Vacancy Rate (Percent)	10.2	13.4	3.2	n.a.
	Supply in the Pipeline ^{1/} (No of Units)	9,074	7,779	-1,295	-14.3%
	Under Construction (No of Units)	9,074	7,779	-1,295	-14.3%
Planned Development (No of Units)	-	-	-	-	
Office Space	Completed Space				
	Available (Thousand sq m)	7,761	7,837	76	1.0%
	Occupied (Thousand sq m)	6,863	6,864	1	0.01%
	Vacant (Thousand sq m)	898	973	75	8.4%
	Vacancy Rate (Percent)	11.6	12.4	0.8	n.a.
	Supply in the Pipeline ^{1/} (Thousand sq m)	826	719	-107	-13.0%
	Under Construction (Thousand sq m)	604	480	-124	-20.5%
Planned Development (Thousand sq m)	222	239	17	7.7%	
Retail Space	Completed Space				
	Available (Thousand sq m)	6,017	6,035	18	0.3%
	Occupied (Thousand sq m)	5,551	5,548	-3	-0.1%
	Vacant (Thousand sq m)	466	487	21	4.5%
	Vacancy Rate (Percent)	7.7	8.1	0.4	n.a.
	Supply in the Pipeline ^{1/} (Thousand sq m)	606	576	-30	-5.0%
	Under Construction (Thousand sq m)	557	512	-45	-8.1%
Planned Development (Thousand sq m)	49	64	15	30.6%	

^{1/} Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 2ND QUARTER 2017 (cont'd)

Property Type	Market Indicators	As at 1Q/17	As at 2Q/17	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline ^{1/} (No of Rooms)	6,778	5,569	-1,209	-17.8%
	Under Construction (No of Rooms)	6,013	4,827	-1,186	-19.7%
	Planned Development (No of Rooms)	765	742	-23	-3.0%

1/ Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

n.a. = not applicable.