

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 2ND QUARTER 2013

Property Type	Market Indicators	As at 1Q/13	As at 2Q/13	Absolute Change	%-change
Private Residential Units	Completed Units				
	Available (No of Units)	279,824	282,528	2,704	1.0%
	Occupied (No of Units)	265,292	266,695	1,403	0.5%
	Vacant (No of Units)	14,532	15,833	1,301	9.0%
	Vacancy Rate (Percent)	5.2	5.6	0.4	n.a.
	Supply in the Pipeline ^{1/} (No of Units)	88,623	87,789	-834	-0.9%
	Under Construction (No of Units)	61,475	68,716	7,241	11.8%
Planned Development (No of Units)	27,148	19,073	-8,075	-29.7%	
Executive Condominium	Completed Units				
	Available (No of Units)	10,430	10,430	0	0.0%
	Occupied (No of Units)	10,398	10,394	-4	-0.04%
	Vacant (No of Units)	32	36	4	12.5%
	Vacancy Rate (Percent)	0.3	0.3	0.0	n.a.
	Supply in the Pipeline ^{1/} (No of Units)	11,938	12,449	511	4.3%
	Under Construction (No of Units)	9,130	10,560	1,430	15.7%
Planned Development (No of Units)	2,808	1,889	-919	-32.7%	
Office Space	Completed Space				
	Available (Thousand sq m)	7,286	7,268	-18	-0.2%
	Occupied (Thousand sq m)	6,613	6,632	19	0.3%
	Vacant (Thousand sq m)	673	636	-37	-5.5%
	Vacancy Rate (Percent)	9.2	8.8	-0.4	n.a.
	Supply in the Pipeline ^{1/} (Thousand sq m)	1,164	1,149	-15	-1.3%
	Under Construction (Thousand sq m)	977	1,002	25	2.6%
Planned Development (Thousand sq m)	187	147	-40	-21.4%	
Shop Space	Completed Space				
	Available (Thousand sq m)	3,407	3,451	44	1.3%
	Occupied (Thousand sq m)	3,219	3,251	32	1.0%
	Vacant (Thousand sq m)	188	200	12	6.4%
	Vacancy Rate (Percent)	5.5	5.8	0.3	n.a.
	Supply in the Pipeline ^{1/} (Thousand sq m)	639	598	-41	-6.4%
	Under Construction (Thousand sq m)	475	445	-30	-6.3%
Planned Development (Thousand sq m)	164	153	-11	-6.7%	

^{1/} Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and shop space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 2ND QUARTER 2013 (cont'd)

Property Type	Market Indicators		As at 1Q/13	As at 2Q/13	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline ^{1/}	(No of Rooms)	12,685	13,589	904	7.1%
	Under Construction	(No of Rooms)	8,133	7,696	-437	-5.4%
	Planned Development	(No of Rooms)	4,552	5,893	1,341	29.5%
Factory Space	Completed Space					
	Available	(Thousand sq m)	32,156	32,541	385	1.2%
	Occupied	(Thousand sq m)	29,916	30,055	139	0.5%
	Vacant	(Thousand sq m)	2,240	2,486	246	11.0%
	Vacancy Rate	(Percent)	7.0	7.6	0.6	n.a.
	Supply in the Pipeline ^{1/}	(Thousand sq m)	4,514	4,436	-78	-1.7%
	Under Construction	(Thousand sq m)	3,519	3,493	-26	-0.7%
Planned Development	(Thousand sq m)	995	943	-52	-5.2%	
Warehouse Space	Completed Space					
	Available	(Thousand sq m)	7,406	7,479	73	1.0%
	Occupied	(Thousand sq m)	6,878	6,941	63	0.9%
	Vacant	(Thousand sq m)	528	538	10	1.9%
	Vacancy Rate	(Percent)	7.1	7.2	0.1	n.a.
	Supply in the Pipeline ^{1/}	(Thousand sq m)	1,404	1,458	54	3.8%
	Under Construction	(Thousand sq m)	1,145	1,150	5	0.4%
Planned Development	(Thousand sq m)	259	308	49	18.9%	

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For factory and warehouse space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.