

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 1ST QUARTER 2020

Property Type	Market Indicators		As at 4Q/19	As at 1Q/20	Absolute Change	%-change
Private Residential Units	Completed Units					
	Available	(No of Units)	373,561	374,925	1,364	0.4%
	Occupied	(No of Units)	353,082	354,603	1,521	0.4%
	Vacant	(No of Units)	20,479	20,322	-157	-0.8%
	Vacancy Rate	(Percent)	5.5	5.4	-0.1	n.a.
	Supply in the Pipeline ^{1/}	(No of Units)	49,173	48,868	-305	-0.6%
	Under Construction	(No of Units)	38,958	39,511	553	1.4%
Planned Development	(No of Units)	10,215	9,357	-858	-8.4%	
Executive Condominium	Completed Units					
	Available	(No of Units)	33,456	33,456	0	0.0%
	Occupied	(No of Units)	32,349	32,567	218	0.7%
	Vacant	(No of Units)	1,107	889	-218	-19.7%
	Vacancy Rate	(Percent)	3.3	2.7	-0.6	n.a.
	Supply in the Pipeline ^{1/}	(No of Units)	3,192	3,613	421	13.2%
	Under Construction	(No of Units)	3,192	3,192	0	0.0%
Planned Development	(No of Units)	-	421	421	-	
Office Space	Completed Space					
	Available	(Thousand sq m)	8,108	8,141	33	0.4%
	Occupied	(Thousand sq m)	7,256	7,249	-7	-0.1%
	Vacant	(Thousand sq m)	852	892	40	4.7%
	Vacancy Rate	(Percent)	10.5	11	0.5	n.a.
	Supply in the Pipeline ^{1/}	(Thousand sq m)	753	682	-71	-9.4%
	Under Construction	(Thousand sq m)	628	521	-107	-17.0%
Planned Development	(Thousand sq m)	125	161	36	28.8%	
Retail Space	Completed Space					
	Available	(Thousand sq m)	6,230	6,215	-15	-0.2%
	Occupied	(Thousand sq m)	5,761	5,718	-43	-0.7%
	Vacant	(Thousand sq m)	469	497	28	6.0%
	Vacancy Rate	(Percent)	7.5	8	0.5	n.a.
	Supply in the Pipeline ^{1/}	(Thousand sq m)	333	358	25	7.5%
	Under Construction	(Thousand sq m)	227	213	-14	-6.2%
Planned Development	(Thousand sq m)	106	145	39	36.8%	

^{1/} Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 1ST QUARTER 2020 (cont'd)

Property Type	Market Indicators	As at 4Q/19	As at 1Q/20	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline ^{1/} (No of Rooms)	8,253	7,915	-338	-4.1%
	Under Construction (No of Rooms)	2,872	2,544	-328	-11.4%
	Planned Development (No of Rooms)	5,381	5,371	-10	-0.2%

1/ Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

n.a. = not applicable.