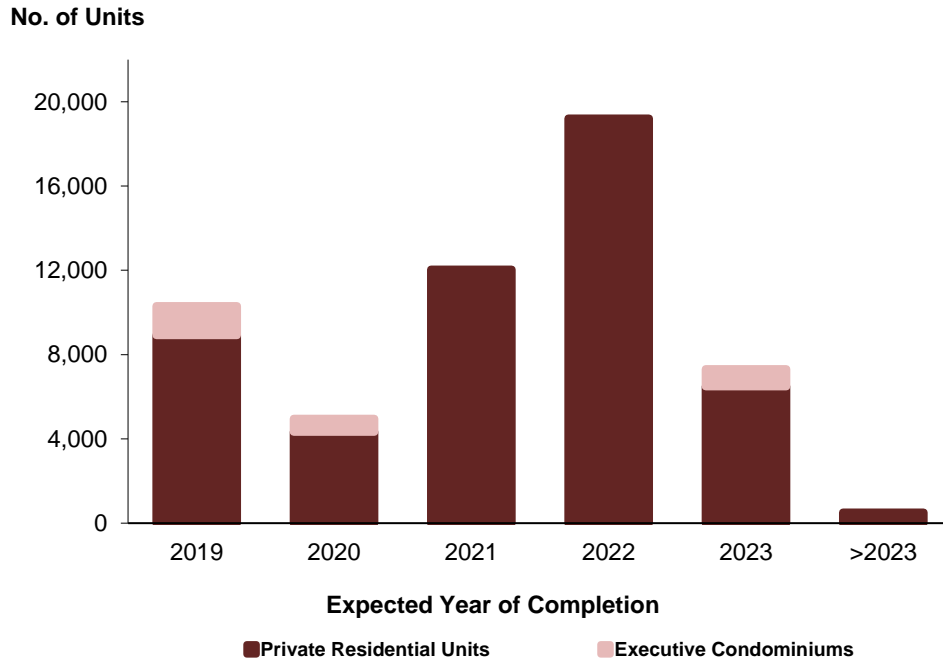


**PIPELINE SUPPLY¹ OF PRIVATE RESIDENTIAL UNITS AND EXECUTIVE
CONDOMINIUMS BY EXPECTED YEAR OF COMPLETION AS AT 4TH QUARTER 2018**



Note: 9,112 private residential units and 4,130 executive condominiums were completed (i.e. obtained TOP) in 2018.

Expected Year of Completion	Private Residential Units	Executive Condominiums	Total Units²
2019	8,926	1,386	10,312
2020	4,332	628	4,960
2021	12,030	-	12,030
2022	19,208	-	19,208
2023	6,488	820	7,308
>2023	514	-	514
Total	51,498	2,834	54,332

1/ Pipeline supply figures as shown above refer to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission).

2/ As at the end of 4Q2018, there were 35,649 unsold units with planning approval, up from 31,295 units as at the end of 3Q2018. In addition, there is a potential supply of 9,800 units (including ECs) from Government Land Sales (GLS) sites and awarded en-bloc sale sites that have not been granted planning approval yet. They comprise (a) about 6,500 units from awarded GLS sites and Confirmed List sites that have not been awarded yet, and (b) about 3,300 units from awarded en-bloc sale sites.