

NUMBER OF UNSOLD PRIVATE RESIDENTIAL UNITS FROM PROJECTS WITH PLANNING APPROVALS

Whole Island	3Q/2018	4Q/2018	% Change
UNCOMPLETED UNITS	30,467	34,824	14.3
With Pre-Requisites for Sale ^{1/}	12,207	15,409	26.2
Launched But Unsold	2,172	2,195	1.1
Not Launched Yet	10,035	13,214	31.7
Without Pre-Requisites for Sale but with Planning Approvals ^{2/}	18,260	19,415	6.3
COMPLETED UNITS ^{3/}	1,445	1,062	-26.5

1/ Refers to private residential developments with Housing Developer Licence and Building Plan Approval. Under the Housing Developer (Control and Licensing) Act, a sale licence must be obtained for a project with more than 4 units, if the developer intends to sell uncompleted residential units in the development. However, the sale of the residential units can only commence with the approval of the building plans of the development.

2/ Refers to uncompleted private residential developments without pre-requisites for sale but with Written Permission or Provisional Permission granted.

3/ Refers to unsold units in completed projects which are still licensed.

For a breakdown of unsold units by market segment, please refer to Annex B-2.