

Qualifying requirements for a sale licence

- a. A minimum paid-up capital which will vary depending on the project size:

Size of development	Minimum paid-up capital / deposit
Less than 5,000 sqm	\$1 million
5,001 – 20,000 sqm	\$2 million
20,001 – 30,000 sqm	\$3 million
More than 30,000 sqm	\$4 million

- b. The applicant or director of the applicant must have in the past 5 years completed satisfactorily:

- a residential project with a minimum size requirement based on the new project size, as shown in the table below; or

Size of completed residential project used as track record	Size of new project
< 10 units	< 10,000 sqm
11 – 100 units	< 30,000 sqm
> 100 units	No restriction

- a non-residential project with a minimum size requirement based on the new project size, as shown in the table below: or

Size of completed non-residential project used as track record	Size of new project
< 5,000 sqm	< 10,000 sqm
5,001 – 10,000 sqm	<30,000 sqm
> 10,000 sqm	No restriction

- a reasonably-sized residential or non-residential project overseas.

- c. The applicant or director of the applicant is not an undischarged bankrupt whether in Singapore or elsewhere.
- d. The applicant or director of the applicant or shareholder of the applicant is not a terrorist or terrorist entity as defined under the Terrorism (Suppression of Financing) Act or a designated person as defined under any of the regulations made under the United Nations Act.
- e. The landowner (if the applicant is not the owner of the land) is not a terrorist or terrorist entity as defined under the Terrorism (Suppression of Financing) Act or a designated person as defined under any of the regulations made under the United Nations Act.
- f. Director of the company used as track record must remain on board as a director of the company.