

### **Status of the GLS Programme for the First Half of 2017 (as at 29 June 2017)**

- 1 The first half of 2017 (1H2017) GLS Programme comprised 15 sites, of which five are on the Confirmed List and 10 are on the Reserve List.
- 2 To date, tenders for three Confirmed List site have been awarded and two Confirmed List sites have been launched for sale and their tenders are on-going.
- 3 The Reserve List sites at Stirling Road and Beach Road have been successfully triggered. The Stirling Road site has been sold and Beach Road site will be sold by September 2017.
- 4 The residential site at Owen Road which was originally scheduled to be made available for sale through the Reserve List in June 2017, will be removed from the Reserve List to facilitate a review of development plans in the area.
- 5 As a result, a total of seven sites [i.e. five residential sites (including 1 Executive Condominium site), one commercial & residential site and one commercial site] remain on the 1H2017 Reserve List and will be carried over to the second half 2017 (2H2017) GLS Programme. The maximum retail GFA for the Woodlands Square site will be reduced from 8,000 sqm to 3,000 sqm after a review which took into consideration the development plans and provision of commercial amenities in the area. In addition, the maximum retail GFA for the Holland Road site will be increased from 6,800 sqm to 13,500 sqm following market feedback to allow more flexibility for the successful tenderer to curate a mix of uses that can best activate the public spaces in the Holland Village Extension.