

## REVISED CRITERIA FOR ISSUE OF SALE LICENCE

Existing Criteria	New Criteria (effective from 1 Apr 2016)	
A minimum paid-up capital of S\$1 million for a company or minimum deposit of S\$1 million for non-company applicants	A minimum paid-up capital of between S\$1 million and S\$4 million for a company or minimum deposit of between S\$1 million and S\$4 million for non-company applicants, depending on the size of the housing project	
	<b>Size of project (number of housing units)</b>	<b>Minimum paid-up capital / deposit amount</b>
	≤ 50 units	S\$1 million
	51 – 200 units	S\$2 million
	201 – 400 units	S\$3 million
	More than 400 units	S\$4 million
<p>The applicant (e.g. a company or a director in the company) has, in the past 5 years, completed satisfactorily:</p> <p>a a licensed residential project;</p> <p>b a reasonably sized non-residential project; or</p> <p>c a reasonably sized residential or non-residential project overseas.</p>	<p>The applicant (e.g. a company or a director in the company) has, in the past 5 years, completed satisfactorily:</p> <p>a a licensed residential project where a minimum size requirement imposed for the completed project will be used to determine the size of the new housing project as shown in the table below; or</p>	
	<b>Size of completed project used as track record (number of housing units)</b>	<b>Size of new project (number of housing units)</b>
	≤ 10 units	<50 units
	11 – 50 units	< 200 units
	51 – 100 units	< 400 units
	>100 units	No restriction
	<p>b a reasonably sized residential project overseas.</p> <p>For an applicant using the track record of the company, at least one of the directors who had completed the licensed housing project must remain on board as a director of the company.</p>	