

PIPELINE SUPPLY OF PRIVATE RESIDENTIAL UNITS AND EXECUTIVE CONDOMINIUMS BY EXPECTED YEAR OF COMPLETION AS AT 2ND QUARTER 2023

Note: 7,366 private residential units and 820 executive condominiums were completed (i.e. obtained TOP) in 1H2023.

Expected Year of Completion	Private Residential Units (with planning approval)		Private Residential Units (without planning approval)	ECs (without planning approval)	Total Units ¹
2H2023	11,810	496	-	-	12,306
2024	8,959	2,157	-	-	11,116
2025	7,313	1,255	-	-	8,568
2026	5,380	618	950	495	7,443
>2026	10,695	872	9,215	1,260	22,042
Total	44,157	5,398	10,165	1,755	61,475

1/ As at the end of 2Q2023, there were 18,726 unsold units with planning approval, up from 17,543 units as at the end of 1Q2023. In addition, there is a potential supply of about 11,930 units (including ECs) from Government Land Sales (GLS) sites and awarded en-bloc sale sites that have not been granted planning approval yet. They comprise (a) about 11,900 units (including ECs) from awarded GLS sites and Confirmed List sites that have not been awarded yet; and (b) 30 units from awarded en-bloc sale sites that have not been granted planning approval yet. In total, around 30,700 units (including ECs) could be made available for sale later this year or next year.