

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 2ND QUARTER 2023

Property Type	Market Indicators	As at 1Q/23	As at 2Q/23	Absolute Change	%-change
Private Residential Units	Completed Units				
	Available (No of Units)	394,062	398,289	4,227	1.1%
	Occupied (No of Units)	370,438	373,237	2,799	0.8%
	Vacant (No of Units)	23,624	25,052	1,428	6.0%
	Vacancy Rate (Percent)	6.0	6.3	0.3	n.a.
	Supply in the Pipeline ^{1/} (No of Units)	44,846	44,157	-689	-1.5%
	Under Construction (No of Units)	34,809	32,802	-2,007	-5.8%
Planned Development (No of Units)	10,037	11,355	1,318	13.1%	
Executive Condominium	Completed Units				
	Available (No of Units)	34,904	34,904	0	0.0%
	Occupied (No of Units)	33,629	33,835	206	0.6%
	Vacant (No of Units)	1,275	1,069	-206	-16.2%
	Vacancy Rate (Percent)	3.7	3.1	-0.6	n.a.
	Supply in the Pipeline ^{1/} (No of Units)	5,398	5,398	0	0.0%
	Under Construction (No of Units)	5,038	5,398	360	7.1%
Planned Development (No of Units)	360	0	-360	-100.0%	
Office Space	Completed Space				
	Available (Thousand sq m)	8,094	8,087	-7	-0.1%
	Occupied (Thousand sq m)	7,185	7,215	30	0.4%
	Vacant (Thousand sq m)	909	872	-37	-4.1%
	Vacancy Rate (Percent)	11.2	10.8	-0.4	n.a.
	Supply in the Pipeline ^{1/} (Thousand sq m)	837	927	90	10.8%
	Under Construction (Thousand sq m)	504	568	64	12.7%
Planned Development (Thousand sq m)	333	359	26	7.8%	
Retail Space	Completed Space				
	Available (Thousand sq m)	6,261	6,279	18	0.3%
	Occupied (Thousand sq m)	5,784	5,811	27	0.5%
	Vacant (Thousand sq m)	477	468	-9	-1.9%
	Vacancy Rate (Percent)	7.6	7.5	-0.1	n.a.
	Supply in the Pipeline ^{1/} (Thousand sq m)	407	442	35	8.6%
	Under Construction (Thousand sq m)	252	235	-17	-6.7%
Planned Development (Thousand sq m)	155	207	52	33.5%	

^{1/} Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

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Property Type	Market Indicators	As at 1Q/23	As at 2Q/23	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline ^{1/} (No of Rooms)	7,867	7,615	-252	-3.2%
	Under Construction (No of Rooms)	5,723	5,577	-146	-2.6%
	Planned Development (No of Rooms)	2,144	2,038	-106	-4.9%

1/ Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

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