

NUMBER OF UNSOLD PRIVATE RESIDENTIAL UNITS FROM PROJECTS WITH PLANNING APPROVALS

Whole Island	1Q/2023	2Q/2023	% Change
UNCOMPLETED UNITS	16,252	17,484	7.6
With Pre-Requisites for Sale ^{1/}	6,085	7,341	20.6
Launched But Unsold	2,182	2,288	4.9
Not Launched Yet	3,903	5,053	29.5
Without Pre-Requisites for Sale but with Planning Approvals ^{2/}	10,167	10,143	-0.2
COMPLETED UNITS ^{3/}	212	440	107.5

1/ Refers to private residential developments with Housing Developer Licence and Building Plan Approval. Under the Housing Developer (Control and Licensing) Act, a sale licence must be obtained for a project with more than 4 units, if the developer intends to sell uncompleted residential units in the development. However, the sale of the residential units can only commence with the approval of the building plans of the development.

2/ Refers to uncompleted private residential developments without pre-requisites for sale but with Written Permission or Provisional Permission granted.

3/ Refers to unsold units in completed projects which are still licensed.

For a breakdown of unsold units by market segment, please refer to Annex B-2.