

## STOCK &amp; VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 1ST QUARTER 2023

Property Type	Market Indicators	As at 4Q/22	As at 1Q/23	Absolute Change	%-change
Private Residential Units	Completed Units				
	Available (No of Units)	391,198	394,062	2,864	0.7%
	Occupied (No of Units)	369,551	370,438	887	0.2%
	Vacant (No of Units)	21,647	23,624	1,977	9.1%
	Vacancy Rate (Percent)	5.5	6.0	0.5	n.a.
	Supply in the Pipeline <sup>1/</sup> (No of Units)	46,041	44,846	-1,195	-2.6%
	Under Construction (No of Units)	35,614	34,809	-805	-2.3%
Planned Development (No of Units)	10,427	10,037	-390	-3.7%	
Executive Condominium	Completed Units				
	Available (No of Units)	34,084	34,904	820	2.4%
	Occupied (No of Units)	33,560	33,629	69	0.2%
	Vacant (No of Units)	524	1,275	751	143.3%
	Vacancy Rate (Percent)	1.5	3.7	2.2	n.a.
	Supply in the Pipeline <sup>1/</sup> (No of Units)	5,706	5,398	-308	-5.4%
	Under Construction (No of Units)	5,346	5,038	-308	-5.8%
Planned Development (No of Units)	360	360	0	0.0%	
Office Space	Completed Space				
	Available (Thousand sq m)	8,080	8,094	14	0.2%
	Occupied (Thousand sq m)	7,164	7,185	21	0.3%
	Vacant (Thousand sq m)	916	909	-7	-0.8%
	Vacancy Rate (Percent)	11.3	11.2	-0.1	n.a.
	Supply in the Pipeline <sup>1/</sup> (Thousand sq m)	872	837	-35	-4.0%
	Under Construction (Thousand sq m)	542	504	-38	-7.0%
Planned Development (Thousand sq m)	330	333	3	0.9%	
Retail Space	Completed Space				
	Available (Thousand sq m)	6,236	6,261	25	0.4%
	Occupied (Thousand sq m)	5,791	5,784	-7	-0.1%
	Vacant (Thousand sq m)	445	477	32	7.2%
	Vacancy Rate (Percent)	7.1	7.6	0.5	n.a.
	Supply in the Pipeline <sup>1/</sup> (Thousand sq m)	420	407	-13	-3.1%
	Under Construction (Thousand sq m)	267	252	-15	-5.6%
Planned Development (Thousand sq m)	153	155	2	1.3%	

<sup>1/</sup> Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

**STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 1ST QUARTER 2023 (cont'd)**

Property Type	Market Indicators	As at 4Q/22	As at 1Q/23	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline <sup>1/</sup> (No of Rooms)	8,529	7,867	-662	-7.8%
	Under Construction (No of Rooms)	6,255	5,723	-532	-8.5%
	Planned Development (No of Rooms)	2,274	2,144	-130	-5.7%

1/ Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

n.a. = not applicable.