

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 4TH QUARTER 2021

Property Type	Market Indicators	As at 3Q/21	As at 4Q/21	Absolute Change	%-change
Private Residential Units	Completed Units				
	Available (No of Units)	380,187	382,195	2,008	0.5%
	Occupied (No of Units)	355,988	359,135	3,147	0.9%
	Vacant (No of Units)	24,199	23,060	-1,139	-4.7%
	Vacancy Rate (Percent)	6.4	6.0	-0.4	n.a.
	Supply in the Pipeline ^{1/} (No of Units)	47,715	46,276	-1,439	-3.0%
	Under Construction (No of Units)	43,049	41,862	-1,187	-2.8%
Planned Development (No of Units)	4,666	4,414	-252	-5.4%	
Executive Condominium	Completed Units				
	Available (No of Units)	34,084	34,084	0	0.0%
	Occupied (No of Units)	33,510	33,508	-2	0.0%
	Vacant (No of Units)	574	576	2	0.3%
	Vacancy Rate (Percent)	1.7	1.7	0.0	n.a.
	Supply in the Pipeline ^{1/} (No of Units)	4,718	5,333	615	13.0%
	Under Construction (No of Units)	4,090	4,089	-1	0.0%
Planned Development (No of Units)	628	1,244	616	98.1%	
Office Space	Completed Space				
	Available (Thousand sq m)	8,189	8,166	-23	-0.3%
	Occupied (Thousand sq m)	7,130	7,120	-10	-0.1%
	Vacant (Thousand sq m)	1,059	1,046	-13	-1.2%
	Vacancy Rate (Percent)	12.9	12.8	-0.1	n.a.
	Supply in the Pipeline ^{1/} (Thousand sq m)	755	786	31	4.1%
	Under Construction (Thousand sq m)	472	469	-3	-0.6%
Planned Development (Thousand sq m)	283	317	34	12.0%	
Retail Space	Completed Space				
	Available (Thousand sq m)	6,175	6,200	25	0.4%
	Occupied (Thousand sq m)	5,674	5,699	25	0.4%
	Vacant (Thousand sq m)	501	501	0	0.0%
	Vacancy Rate (Percent)	8.1	8.1	0.0	n.a.
	Supply in the Pipeline ^{1/} (Thousand sq m)	428	405	-23	-5.4%
	Under Construction (Thousand sq m)	298	274	-24	-8.1%
Planned Development (Thousand sq m)	130	131	1	0.8%	

^{1/} Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 4TH QUARTER 2021 (cont'd)

Property Type	Market Indicators	As at 3Q/21	As at 4Q/21	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline ^{1/} (No of Rooms)	8,791	8,794	3	0.0%
	Under Construction (No of Rooms)	5,794	5,794	0	0.0%
	Planned Development (No of Rooms)	2,997	3,000	3	0.1%

1/ Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

n.a. = not applicable.