

## STOCK &amp; VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 2ND QUARTER 2020

Property Type	Market Indicators		As at 1Q/20	As at 2Q/20	Absolute Change	%-change
Private Residential Units	Completed Units					
	Available	(No of Units)	374,925	374,752	-173	0.0%
	Occupied	(No of Units)	354,603	354,590	-13	0.0%
	Vacant	(No of Units)	20,322	20,162	-160	-0.8%
	Vacancy Rate	(Percent)	5.4	5.4	0.0	n.a.
	Supply in the Pipeline <sup>1/</sup>	(No of Units)	48,868	49,090	222	0.5%
	Under Construction	(No of Units)	39,511	42,012	2,501	6.3%
	Planned Development	(No of Units)	9,357	7,078	-2,279	-24.4%
Executive Condominium	Completed Units					
	Available	(No of Units)	33,456	33,456	0	0.0%
	Occupied	(No of Units)	32,567	32,609	42	0.1%
	Vacant	(No of Units)	889	847	-42	-4.7%
	Vacancy Rate	(Percent)	2.7	2.5	-0.2	n.a.
	Supply in the Pipeline <sup>1/</sup>	(No of Units)	3,613	3,613	0	0.0%
	Under Construction	(No of Units)	3,192	3,192	0	0.0%
	Planned Development	(No of Units)	421	421	0	0.0%
Office Space	Completed Space					
	Available	(Thousand sq m)	8,141	8,184	43	0.5%
	Occupied	(Thousand sq m)	7,249	7,194	-55	-0.8%
	Vacant	(Thousand sq m)	892	990	98	11.0%
	Vacancy Rate	(Percent)	11	12.1	1.1	n.a.
	Supply in the Pipeline <sup>1/</sup>	(Thousand sq m)	682	668	-14	-2.1%
	Under Construction	(Thousand sq m)	521	453	-68	-13.1%
	Planned Development	(Thousand sq m)	161	215	54	33.5%
Retail Space	Completed Space					
	Available	(Thousand sq m)	6,215	6,219	4	0.1%
	Occupied	(Thousand sq m)	5,718	5,625	-93	-1.6%
	Vacant	(Thousand sq m)	497	594	97	19.5%
	Vacancy Rate	(Percent)	8	9.6	1.6	n.a.
	Supply in the Pipeline <sup>1/</sup>	(Thousand sq m)	358	364	6	1.7%
	Under Construction	(Thousand sq m)	213	214	1	0.5%
	Planned Development	(Thousand sq m)	145	150	5	3.4%

<sup>1/</sup> Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

**STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 2ND QUARTER 2020 (cont'd)**

Property Type	Market Indicators	As at 1Q/20	As at 2Q/20	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline <sup>1/</sup> (No of Rooms)	7,915	8,597	682	8.6%
	Under Construction (No of Rooms)	2,544	3,728	1,184	46.5%
	Planned Development (No of Rooms)	5,371	4,869	-502	-9.3%

<sup>1/</sup> Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

n.a. = not applicable.