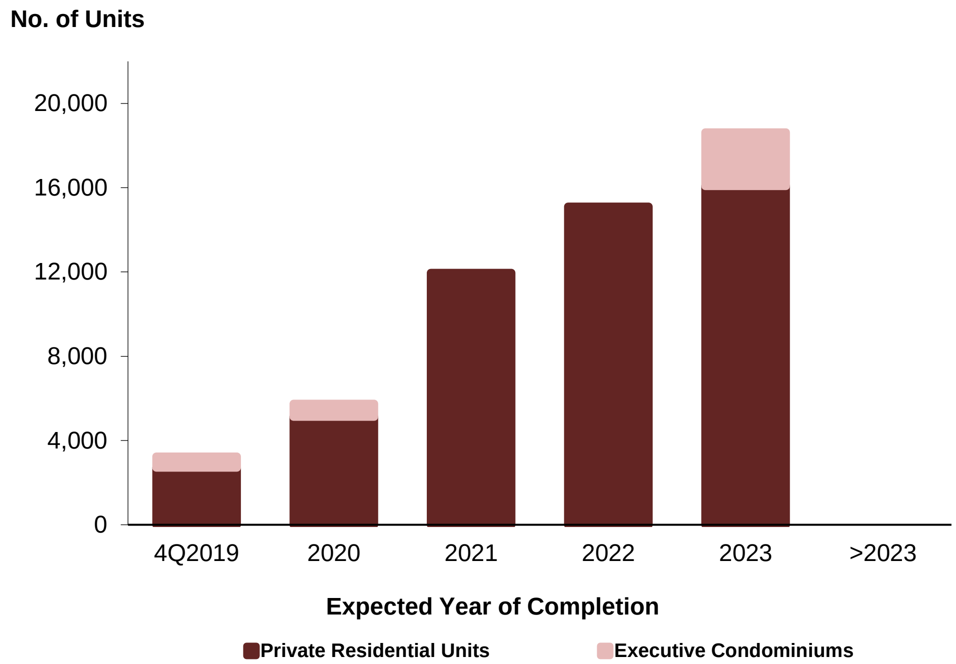
Annex E-3

PIPELINE SUPPLY[1] OF PRIVATE RESIDENTIAL UNITS AND EXECUTIVE CONDOMINIUMS BY EXPECTED YEAR OF COMPLETION AS AT 3RD QUARTER 2019



Note: 5,229 private residential units and 855 executive condominiums were completed (i.e. obtained TOP) in 1Q-3Q2019.

Expected Year of Completion	Private Residential Units	Executive Condominiums	Total Units[2]
4Q2019	2,704	531	3,235
2020	5,122	628	5,750
2021	11,958	-	11,958
2022	15,106	-	15,106
2023	16,074	2,563	18,637
>2023	-	-	-
Total	50,964	3,722	54,686

1/ Pipeline supply figures as shown above refer to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission).

2/ As at the end of 3Q2019, there were 34,089 unsold units with planning approval, down from 35,538 units as at the end of 2Q2019. In addition, there is a potential supply of 4,900 units (including ECs) from Government Land Sales (GLS) sites and awarded en-bloc sale sites that have not been granted planning approval yet. They comprise (a) about 4,400 units from awarded GLS sites and Confirmed List sites that have not been awarded yet, and (b) about 500 units from awarded en-bloc sale sites.