

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 3RD QUARTER 2019

Property Type	Market Indicators	As at 2Q/19	As at 3Q/19	Absolute Change	%-change
Private Residential Units	Completed Units				
	Available (No of Units)	371,807	372,085	278	0.1%
	Occupied (No of Units)	348,171	349,266	1095	0.3%
	Vacant (No of Units)	23,636	22,819	-817	-3.5%
	Vacancy Rate (Percent)	6.4	6.1	-0.3	n.a.
	Supply in the Pipeline ^{1/} (No of Units)	50,674	50,964	290	0.6%
	Under Construction (No of Units)	36,218	36,985	767	2.1%
Planned Development (No of Units)	14,456	13,979	-477	-3.3%	
Executive Condominium	Completed Units				
	Available (No of Units)	32,925	32,925	0	0.0%
	Occupied (No of Units)	31,702	32,018	316	1.0%
	Vacant (No of Units)	1,223	907	-316	-25.8%
	Vacancy Rate (Percent)	3.7	2.8	-0.9	n.a.
	Supply in the Pipeline ^{1/} (No of Units)	3,022	3,722	700	23.2%
	Under Construction (No of Units)	2,527	3,022	495	19.6%
Planned Development (No of Units)	495	700	205	41.4%	
Office Space	Completed Space				
	Available (Thousand sq m)	8,083	8,079	-4	0.0%
	Occupied (Thousand sq m)	7,155	7,226	71	1.0%
	Vacant (Thousand sq m)	928	853	-75	-8.1%
	Vacancy Rate (Percent)	11.5	10.6	-0.9	n.a.
	Supply in the Pipeline ^{1/} (Thousand sq m)	732	738	6	0.8%
	Under Construction (Thousand sq m)	690	696	6	0.9%
Planned Development (Thousand sq m)	42	42	0	0.0%	
Retail Space	Completed Space				
	Available (Thousand sq m)	6,185	6,201	16	0.3%
	Occupied (Thousand sq m)	5,706	5,735	29	0.5%
	Vacant (Thousand sq m)	479	466	-13	-2.7%
	Vacancy Rate (Percent)	7.7	7.5	-0.2	n.a.
	Supply in the Pipeline ^{1/} (Thousand sq m)	320	288	-32	-10.0%
	Under Construction (Thousand sq m)	254	227	-27	-10.6%
Planned Development (Thousand sq m)	66	61	-5	-7.6%	

^{1/} Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 3RD QUARTER 2019 (cont'd)

Property Type	Market Indicators	As at 2Q/19	As at 3Q/19	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline ^{1/} (No of Rooms)	4,756	7,898	3,142	66.1%
	Under Construction (No of Rooms)	2,438	2,139	-299	-12.3%
	Planned Development (No of Rooms)	2,318	5,759	3,441	148.4%

1/ Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

n.a. = not applicable