

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 2ND QUARTER 2019

Property Type	Market Indicators	As at 1Q/19	As at 2Q/19	Absolute Change	%-change
Private Residential Units	Completed Units				
	Available (No of Units)	370,944	371,807	863	0.2%
	Occupied (No of Units)	347,587	348,171	584	0.2%
	Vacant (No of Units)	23,357	23,636	279	1.2%
	Vacancy Rate (Percent)	6.3	6.4	0.1	n.a.
	Supply in the Pipeline ^{1/} (No of Units)	53,284	50,674	-2,610	-4.9%
	Under Construction (No of Units)	34,606	36,218	1,612	4.7%
Planned Development (No of Units)	18,678	14,456	-4,222	-22.6%	
Executive Condominium	Completed Units				
	Available (No of Units)	32,428	32,925	497	1.5%
	Occupied (No of Units)	31,362	31,702	340	1.1%
	Vacant (No of Units)	1,066	1,223	157	14.7%
	Vacancy Rate (Percent)	3.3	3.7	0.4	n.a.
	Supply in the Pipeline ^{1/} (No of Units)	3,519	3,022	-497	-14.1%
	Under Construction (No of Units)	1,656	2,527	871	52.6%
Planned Development (No of Units)	1,863	495	-1,368	-73.4%	
Office Space	Completed Space				
	Available (Thousand sq m)	8,076	8,083	7	0.1%
	Occupied (Thousand sq m)	7,120	7,155	35	0.5%
	Vacant (Thousand sq m)	956	928	-28	-2.9%
	Vacancy Rate (Percent)	11.8	11.5	-0.3	n.a.
	Supply in the Pipeline ^{1/} (Thousand sq m)	733	732	-1	-0.1%
	Under Construction (Thousand sq m)	689	690	1	0.1%
Planned Development (Thousand sq m)	44	42	-2	-4.5%	
Retail Space	Completed Space				
	Available (Thousand sq m)	6,167	6,185	18	0.3%
	Occupied (Thousand sq m)	5,632	5,706	74	1.3%
	Vacant (Thousand sq m)	535	479	-56	-10.5%
	Vacancy Rate (Percent)	8.7	7.7	-1.0	n.a.
	Supply in the Pipeline ^{1/} (Thousand sq m)	364	320	-44	-12.1%
	Under Construction (Thousand sq m)	305	254	-51	-16.7%
Planned Development (Thousand sq m)	59	66	7	11.9%	

^{1/} Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 2ND QUARTER 2019 (cont'd)

Property Type	Market Indicators	As at 1Q/19	As at 2Q/19	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline ^{1/} (No of Rooms)	3,495	4,756	1,261	36.1%
	Under Construction (No of Rooms)	1,742	2,438	696	40.0%
	Planned Development (No of Rooms)	1,753	2,318	565	32.2%

1/ Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

n.a. = not applicable.