

## STOCK &amp; VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 1ST QUARTER 2019

Property Type	Market Indicators		As at 4Q/18	As at 1Q/19	Absolute Change	%-change
Private Residential Units	Completed Units					
	Available	(No of Units)	369,991	370,944	953	0.3%
	Occupied	(No of Units)	346,395	347,587	1,192	0.3%
	Vacant	(No of Units)	23,596	23,357	-239	-1.0%
	Vacancy Rate	(Percent)	6.4	6.3	-0.1	n.a.
	Supply in the Pipeline <sup>1/</sup>		51,498	53,284	1,786	3.5%
	Under Construction	(No of Units)	27,723	34,606	6,883	24.8%
	Planned Development	(No of Units)	23,775	18,678	-5,097	-21.4%
Executive Condominium	Completed Units					
	Available	(No of Units)	32,070	32,428	358	1.1%
	Occupied	(No of Units)	30,087	31,362	1,275	4.2%
	Vacant	(No of Units)	1,983	1,066	-917	-46.2%
	Vacancy Rate	(Percent)	6.2	3.3	-2.9	n.a.
	Supply in the Pipeline <sup>1/</sup>		2,834	3,519	685	24.2%
	Under Construction	(No of Units)	2,014	1,656	-358	-17.8%
	Planned Development	(No of Units)	820	1,863	1,043	127.2%
Office Space	Completed Space					
	Available	(Thousand sq m)	8,082	8,076	-6	-0.1%
	Occupied	(Thousand sq m)	7,101	7,120	19	0.3%
	Vacant	(Thousand sq m)	981	956	-25	-2.5%
	Vacancy Rate	(Percent)	12.1	11.8	-0.3	n.a.
	Supply in the Pipeline <sup>1/</sup>		732	733	1	0.1%
	Under Construction	(Thousand sq m)	632	689	57	9.0%
	Planned Development	(Thousand sq m)	100	44	-56	-56.0%
Retail Space	Completed Space					
	Available	(Thousand sq m)	6,169	6,167	-2	-0.03%
	Occupied	(Thousand sq m)	5,646	5,632	-14	-0.2%
	Vacant	(Thousand sq m)	523	535	12	2.3%
	Vacancy Rate	(Percent)	8.5	8.7	0.2	n.a.
	Supply in the Pipeline <sup>1/</sup>		387	364	-23	-5.9%
	Under Construction	(Thousand sq m)	312	305	-7	-2.2%
	Planned Development	(Thousand sq m)	75	59	-16	-21.3%

<sup>1/</sup> Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

**STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 1ST QUARTER 2019 (cont'd)**

Property Type	Market Indicators	As at 4Q/18	As at 1Q/19	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline <sup>1/</sup> (No of Rooms)	2,823	3,495	672	23.8%
	Under Construction (No of Rooms)	1,921	1,742	-179	-9.3%
	Planned Development (No of Rooms)	902	1,753	851	94.3%

1/ Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

n.a. = not applicable.