

## PRE-APPROVED AMENDMENTS TO PRESCRIBED FORMS UNDER THE HOUSING DEVELOPERS RULES

Effective date: 9 April 2020

The prescribed Form 2 under the Housing Developers Rules may be amended as stated below for all Options to Purchase to be issued without further approval from the Controller of Housing.

Form 2 – Option to Purchase	
Clause	Pre-approved amendments
1	<p>Clause 1.1</p> <p>Payment by FAST, MEPS and GIRO may be included as additional modes of payment:</p> <p>In consideration of the Booking Fee paid by way of <sup>1</sup>Cheque/Cashier's Order No. _____ crossed "Account Payee only" and drawn in favour of / by telegraphic transfer/<b>Fast and Secure Transfers/MAS Electronic Payment System/General Interbank Recurring Order</b> to (name of Vendor's project account opened with bank or finance company) which the Vendor has received from the Intending Purchaser, the Vendor grants the Intending Purchaser the option of purchasing the Property at the Purchase Price.</p> <p><sup>1</sup> Delete whichever is inapplicable.</p>
2	<p>Clause 4.3</p> <p>Payment by FAST, MEPS and GIRO may be included as additional modes of payment:</p> <p>The Intending Purchaser who exercises this Option shall pay the Vendor S\$ _____, being 20% of the Purchase Price less the Booking Fee, <sup>1</sup>on the exercise of this Option/within 8 weeks after the date of this Option by way of Cheque or Cashier's Order crossed "Account Payee only" and drawn in favour of the following or by telegraphic transfer, <b>Fast and Secure Transfers, MAS Electronic Payment System or General Interbank Recurring Order</b> to the following: <u>(name of payee for the project account opened with bank or finance company)</u>.</p> <p><sup>1</sup> Delete whichever is inapplicable.</p>

The prescribed Forms 4 and 5 under the Housing Developers Rules may be amended as stated below for all Sale and Purchase Agreements to be entered into by licensed housing developers without further approval from the Controller of Housing.

<b>Sale and Purchase Agreement (Forms 4 and 5)</b>		
<b>Clause</b>		<b>Pre-approved amendments</b>
1	Clause 5.9	<p>Payment by FAST, MEPS and GIRO may be included as additional modes of payment:</p> <p>“The Purchaser shall pay all instalments or amounts of the Purchase Price which are to be paid to the Vendor under items 1 to 3 of the Payment Schedule by way of cheque or cashier’s order crossed “Account Payee only” drawn in favour of (name of project account opened with bank or finance company) or by telegraphic transfer, <b><i>Fast and Secure Transfers, MAS Electronic Payment System or General Interbank Recurring Order</i></b> to the aforesaid Project Account.</p>

## PRE-APPROVED AMENDMENTS TO PRESCRIBED FORMS UNDER THE SALE OF COMMERCIAL PROPERTIES RULES

Effective date: 9 April 2020

The prescribed Forms B and D under the Sale of Commercial Properties Rules may be amended as stated below for all Options to Purchase to be issued and Sale and Purchase Agreements to be entered into by non-residential developers without further approval from the Controller of Housing.

Form B – Option to Purchase	
Clause	Pre-approved amendments
Clause 1.1	<p>Payment by telegraphic transfer, FAST, MEPS and GIRO may be included as additional modes of payment:</p> <p>In consideration of the booking fee of \$ _____ plus \$ _____ (GST) paid by way of *Cheque/Cashier's Order No. _____ /<i>by telegraphic transfer/Fast and Secure Transfers/MAS Electronic Payment System/General Interbank Recurring Order</i> which We have received from You, We grant You the option of purchasing the Unit at the Purchase Price of \$ _____.</p> <p>* Delete whichever is inapplicable.</p>

Form D – Sale and Purchase Agreement	
Clause	Pre-approved amendments
Clause 5.8	<p>Payment by cashier's order, telegraphic transfer, FAST, MEPS and GIRO may be included as additional modes of payment:</p> <p>All instalments in items 1 to 3 of the Payment Schedule are to be paid to the Vendor by way of cheque <i>or cashier's order</i> crossed "Account Payee only" drawn in favour of the bank account which the Vendor has opened with (name of bank or financial institution) <i>or by telegraphic transfer, Fast and Secure Transfers, MAS Electronic Payment System or General Interbank Recurring Order to the aforesaid bank account.</i></p>