

Existing and Additional BSD Rates

Transaction	On and before 7 Dec 2011	On or after 8 Dec 2011	
	Existing BSD rates on the total purchase price or market value (whichever is higher)	Existing BSD rates on the total purchase price or market value (whichever is higher)	Additional BSD rates on the total purchase price or market value (whichever is higher)
Foreigners and non-individuals (corporate entities) buying any residential property	1% on first \$180,000 2% on next \$180,000	1% on first \$180,000 2% on next \$180,000	+10%
PRs owning one and buying the <u>second and subsequent</u> residential property	3% for the remainder	3% for the remainder	+3%
SCs owning two and buying the <u>third and subsequent</u> residential property			+3%
PRs buying the first residential property	1% on first \$180,000	No Change	NIL
SCs buying the first and/or second residential property	2% on next \$180,000 3% for the remainder		

Examples of Additional and Total Buyer's Stamp Duty Payable

Assume property purchase of \$1 million

	SCs buying first and/or second residential properties PRs buying first residential property	Foreigners and non-individuals	PRs owning one and buying the second and subsequent residential property	SCs owning two and buying the third and subsequent residential property
Existing buyer's stamp duty	\$24,600	\$24,600	\$24,600	\$24,600
Additional buyer's stamp duty	NIL	\$100,000	\$30,000	\$30,000
Total stamp duty on \$1 million purchase of residential property	\$24,600	\$124,600	\$54,600	\$54,600