

Computation of the Seller's Stamp Duty (SSD) for properties bought on or after 30 August 2010 and sold within 3 years of purchase

Example 1:

Mr Lee purchased his residential property on 1 September 2010 and sold it on 31 August 2011 for \$1,500,000.

- Holding period: 1 year (*i.e. full SSD rate is chargeable*)
- SSD payable :

1st	\$180,000	(1% of \$180,000)	\$1,800
Next	\$180,000	(2% of \$180,000)	\$3,600
Next	\$1,140,000	(3% of \$1,140,000)	<u>\$34,200</u>
			<u>\$39,600</u>

Example 2:

Mr Tan purchased his residential property on 1 September 2010 and sold it on 31 August 2012 for \$1,500,000.

- Holding period: 2 years (*i.e. 2/3 of the full SSD rate is chargeable*)
- SSD payable :

1st	\$180,000	(1% of \$180,000)	\$1,800
Next	\$180,000	(2% of \$180,000)	\$3,600
Next	\$1,140,000	(3% of \$1,140,000)	<u>\$34,200</u>
			\$39,600
2/3	thereof		<u>\$26,400</u>

Example 3:

Mr Lim purchased his residential property on 1 September 2010 and sold it on 31 August 2013 for \$1,500,000.

- Holding period: 3 years (*i.e. 1/3 of the full SSD rate is chargeable*)
- SSD payable :

1st	\$180,000	(1% of \$180,000)	\$1,800
Next	\$180,000	(2% of \$180,000)	\$3,600
Next	\$1,140,000	(3% of \$1,140,000)	<u>\$34,200</u>
			\$39,600
1/3 thereof			<u>\$13,200</u>

Example 4:

Mr Ang purchased his residential property on 1 September 2010 and sold it on 1 September 2013 for \$1,500,000.

- Holding period: More than 3 years. No SSD is payable.
- SSD payable: \$0