

## STOCK &amp; VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 4TH QUARTER 2023

Property Type	Market Indicators	As at 3Q/23	As at 4Q/23	Absolute Change	%-change
Private Residential Units	Completed Units				
	Available (No of Units)	406,663	410,588	3,925	1.0%
	Occupied (No of Units)	372,322	377,248	4,926	1.3%
	Vacant (No of Units)	34,341	33,340	-1,001	-2.9%
	Vacancy Rate (Percent)	8.4	8.1	-0.3	n.a
	Supply in the Pipeline <sup>1/</sup> (No of Units)	36,949	34,251	-2,698	-7.3%
	Under Construction (No of Units)	26,814	24,300	-2,514	-9.4%
Planned Development (No of Units)	10,135	9,951	-184	-1.8%	
Executive Condominium	Completed Units				
	Available (No of Units)	35,400	35,400	0	0.0%
	Occupied (No of Units)	34,161	34,462	301	0.9%
	Vacant (No of Units)	1,239	938	-301	-24.3%
	Vacancy Rate (Percent)	3.5	2.6	-0.9	n.a.
	Supply in the Pipeline <sup>1/</sup> (No of Units)	4,902	4,902	0	0.0%
	Under Construction (No of Units)	4,902	4,902	0	0.0%
Planned Development (No of Units)	0	0	0	n.a.	
Office Space	Completed Space				
	Available (Thousand sq m)	8,045	8,047	2	0.0%
	Occupied (Thousand sq m)	7,238	7,247	9	0.1%
	Vacant (Thousand sq m)	807	800	-7	-0.9%
	Vacancy Rate (Percent)	10.0	9.9	-0.1	n.a.
	Supply in the Pipeline <sup>1/</sup> (Thousand sq m)	1,077	1,126	49	4.5%
	Under Construction (Thousand sq m)	564	559	-5	-0.9%
Planned Development (Thousand sq m)	513	567	54	10.5%	
Retail Space	Completed Space				
	Available (Thousand sq m)	6,256	6,277	21	0.3%
	Occupied (Thousand sq m)	5,803	5,866	63	1.1%
	Vacant (Thousand sq m)	453	411	-42	-9.3%
	Vacancy Rate (Percent)	7.2	6.5	-0.7	n.a.
	Supply in the Pipeline <sup>1/</sup> (Thousand sq m)	600	621	21	3.5%
	Under Construction (Thousand sq m)	245	251	6	2.4%
Planned Development (Thousand sq m)	355	370	15	4.2%	

<sup>1/</sup> Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

**STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 4TH QUARTER 2023 (cont'd)**

Property Type	Market Indicators	As at 3Q/23	As at 4Q/23	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline <sup>1/</sup> (No of Rooms)	8,920	8,618	-302	-3.4%
	Under Construction (No of Rooms)	6,105	5,342	-763	-12.5%
	Planned Development (No of Rooms)	2,815	3,276	461	16.4%

1/ Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

n.a. = not applicable.