

MEDIAN RENTALS AND VACANCY OF OFFICE SPACE

Quarter	Median Rentals (\$ psf pm) Based on Lease Commencement		Median Rentals (\$ psf pm) Based on Contract Date		Vacancy Rate (%)	
	Category 1 ^{1/}	Category 2 ^{2/}	Category 1 ^{1/}	Category 2 ^{2/}	Category 1 ^{1/}	Category 2 ^{2/}
1Q/2020	10.42	5.44	10.59	5.49	7.2	12.4
2Q/2020	10.35	5.49	10.57	5.40	9.2	13.2
3Q/2020	10.16	5.28	10.36	5.30	8.8	13.2
4Q/2020	10.17	5.07	10.21	5.13	9.6	12.7
1Q/2021	9.86	5.17	9.67	5.24	9.8	12.8
2Q/2021	9.99	5.23	9.78	5.19	11.3	13.1
3Q/2021	10.07	5.16	10.03	5.10	12.4	13.2
4Q/2021	10.44	5.09	10.09	5.12	12.0	13.2
1Q/2022	10.69	5.20	10.25	5.32	12.0	13.1
2Q/2022	10.79	5.41	10.09	5.41	11.2	12.3
3Q/2022	10.89	5.60	10.66	5.57	11.0	12.0
4Q/2022	11.16	5.70	10.75	5.70	9.5	12.1
1Q/2023	11.28	5.90	10.77	5.80	10.9	11.4
2Q/2023	11.44	6.25	11.49	6.19	9.2	11.5
3Q/2023	12.31	6.24	11.22	5.91	8.0	10.9
4Q/2023	11.98	6.24	11.52	6.04	7.5	11.0

MEDIAN RENTALS AND VACANCY OF RETAIL SPACE

Quarter	Median Rentals (\$ psf pm) Based on Lease Commencement			Median Rentals (\$ psf pm) Based on Contract Date			Vacancy Rate (%)		
	Central Area		OCA ^{4/}	Central Area		OCA ^{4/}	Central Area		OCA ^{4/}
	OR ^{3/}	Outside OR ^{4/}		OR ^{3/}	Outside OR ^{4/}		OR ^{3/}	Outside OR ^{4/}	
1Q/2020	10.19	5.25	5.52	9.71	5.59	5.22	8.1	9.5	7.3
2Q/2020	9.99	5.10	5.50	9.35	5.22	5.11	9.3	11.3	8.8
3Q/2020	9.65	5.08	5.24	9.32	4.95	4.82	9.1	12.4	8.4
4Q/2020	9.07	5.01	5.05	8.83	4.91	4.71	11.6	10.7	7.5
1Q/2021	8.76	4.95	5.00	8.68	4.93	4.72	11.6	11.4	6.7
2Q/2021	8.59	4.88	4.99	8.53	4.94	4.74	11.8	12.0	6.4
3Q/2021	8.38	4.85	4.98	8.43	4.87	4.71	11.6	11.0	6.2
4Q/2021	8.44	4.79	4.98	8.57	4.76	4.75	11.3	11.4	6.1
1Q/2022	8.38	4.78	4.95	8.37	4.80	4.71	11.3	12.1	6.1
2Q/2022	8.37	4.78	4.91	8.17	4.69	4.71	11.7	11.4	6.1
3Q/2022	8.28	4.77	4.97	8.07	4.62	4.69	10.8	10.7	6.1
4Q/2022	8.28	4.71	4.97	7.99	4.58	4.61	9.8	9.7	5.5
1Q/2023	8.19	4.75	4.93	7.99	4.58	4.58	13.9	10.0	5.5
2Q/2023	8.23	4.75	4.95	8.04	4.57	4.52	13.2	9.9	5.4
3Q/2023	8.37	4.75	4.95	8.11	4.53	4.49	12.1	8.6	5.8
4Q/2023	8.23	4.71	4.96	7.99	4.52	4.49	9.0	7.9	5.6

1/ Refers to office space in buildings located in core business areas in Downtown Core and Orchard Planning Area which are relatively modern or recently refurbished, command relatively high rentals and have large floor plate size and gross floor area.

2/ Refers to the remaining office space in Singapore which are not included in "Category 1".

3/ Refers to the Orchard Planning Area.

4/ The Map of Central Region showing Orchard and Central Area outside Orchard is available at:
https://www.ura.gov.sg/-/media/Corporate/Property/REALIS/realis-maps/map_ca_showing_or_cao.pdf